



Open Alexa Protocol

Genesis Paper

Version 1.2

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ABSTRACT

OpenAlexa Platform - Our Vision of Decentralized World

It gives us immense pleasure to bring this important news to the OAP community that the The Foundation will soon be launching its first flagship and most awaited Blockchain named *EtherLite*

Before I begin to explain what *EtherLite* is and what function it will perform in the world, I will reiterate a few ground realities of the present state of the Blockchain system.

Presently among the over 8000 Coins and tokens and over 300 unique independent public Blockchains, Ethereum is the only one which gives us some semblance of real world practical usage. Bitcoin has reserved its place as a store of value, more akin to Gold of the Crypto Community, while Ethereum has chosen to take the burden of being the currency. Now what is the primary difference between a currency and Gold, currencies are easily exchangeable and transferable, while Gold in its real physical form is both difficult to transfer and exchange when compared to currencies.

What happens when a currency takes either too much time to transfer or too much cost (that is to say; fees/gas) to get transferred from one party to another. Can it be said that it is a good currency? Afraid Not. This is unfortunately the present state with Ethereum. A lot of our daily transactions are small transactions, transactions that we just wanna get done with in seconds and move on. Eg. Paying at a juice bar, or a tube station or for a bus ticket or at a parking lot. Now imagine using Ethereum or a stable coin built on Ethereum to pay for at any of the above places.

Would you be okay to pay 1 USD fee for a 2 USD bus ticket or a 3 USD glass of juice, we assume probably not. And that is among the primary reasons Ethereum despite being a super-awesome distributed SuperComputer has failed to get global acceptance. But now, during this bull-run, the onus is upon us to invite the rest of the world to the community and let them know and enjoy the fruits of technological innovation of the Crypto Community.

Hence, we have decided our first and flagship product to be *EtherLite*, a lighter, faster but most importantly a cheaper and affordable solution to the bottlenecks of Ethereum.

What is EtherLite

EtherLite will be a fork of Ethereum which uses the years of hard work and innovation of the Ethereum foundation and modifies it to fix some of the bottlenecks that prevent it from going mainstream. We believe it is enough now, and time has come for Crypto Community to go mainstream, to let everyone in on the dream. And the first step to going mainstream is freedom from high fees. To make it usable for average and daily small and micro transactions.

Hence *EtherLite* will be an Ethereum fork which shall significantly reduce the fees encountered in an average Ethereum transaction from 1.5\$ presently to less than 1 Cent. Yes, less than 1 Cent. All *EtherLite* coins will be pre-mined and no or negligible mining fees will need to be paid. An amount which will be at least a 1000 times less than the present Ethereum fees.

Why Fork

As Ethereum has done a lot of things right, they have built a robust technological system which is capable of handling complex smart contract computations not supported by any present day Fiat Currency based alternative system or even a proposed solution.

Ethereum is years and years ahead in technological complexity and robustness, it is only that its fees are presently not seen as a big enough concern by those holding the reins of technological direction of the system. While we strongly do so.

And hence, a fork that utilises the best years of technological progress made by ethereum, our understanding of the daily life of the average human need and your support and belief in taking it to the masses.

So now, the next obvious question arises.... What are the next steps & Timelines?

The Execution Plan

We have divided the entire process into three main phases, each demanding its own technological efforts and corresponding adoption rewards:

- **Phase 1 : Network Building with OpenAlexa**

Using a unique approach to build the primary network, the foundation team created the platform openalexa. The platform provides an opportunity to create an active community using the DApp for network creation.

The DApp allows the network members to earn both, in the short term earning ethereum by referrals & long term by acquiring free AIRDROP of token OAP to each member of the network.

The OAP token will be listed on Decentralised exchanges for price discovery once we reach approx 21 K members in the network!

OAP MAX SUPPLY : 10 Million OAP Tokens Only

**** [From OpenAlexa Network Mining]*

- **Phase 2 : The Fork & The Interconnecting Bridges**

To begin this phase we plan to do the technical heavy lifting and release a Testnet of the *EtherLite* Blockchain. Once the testnet is released it is made public and offered for peer review and bug fixing. Once the Bugs have been fixed and made sure that everything looks stable and working the Blockchain is moved onto Mainnet and made public for usage.

We will try to go live as soon as possible and our development team has been working day and night for months in cracking the technology to be able to execute this, it is only a recent breakthrough and we do not wish to release anything half-baked and unstable ever.

Once the blockchain has been rolled out and made public for usage, the first obvious task is to bring all the most useful, small and micro transaction contracts and use cases of the Ethereum Blockchain to the *EtherLite* chain.

We are calling these the Interconnecting Bridges, these bridges are the most important aspect of the def Blockchain. It is these bridges that will differentiate us from all those big and heavily funded competitors of Ethereum who have tried to compete and kill the project but, without exception have so far failed.

The reason is simple, Ethereum has the biggest developer community among all Blockchains, which makes beautiful and useful DApps to be run on its massive decentralised supercomputing ecosystem.

It is these Dapps which today have greater combined Market Capitalization than Ethereum itself. No other serious competitor of Ethereum plans to use this ethereum's strength. While we do not wish to compete with Ether, rather use its strengths and grow with it. We believe success is in Cooperation and not mindless Competition.

Hence Phase 2, despite being a forever ongoing exercise, will have majority of its work done, ie. the importing and bridging of the most used DApps and Smart Contracts of Ethereum, by facilitating this to the original developers of DApps

- **Phase 3 : Decentralising the Internet (Not Only Finance)**

Bitcoin's biggest achievement has been the decentralisation of finance. The decentralisation of things of value.

The biggest and most important currencies of the internet are storage and processing. Both these currencies are presently owned by Centralised Companies like Amazon, IBM, Microsoft and their likes.

Which is the primary reason creators and innovators of the world are at their mercy and lack the freedom to create and do whatever they wish to on the internet. Always in fear that their website or app might be taken down someday.

If we decentralised the storage, hosting and processing on the internet, at very low cost, it will be complete freedom from the monopolies and illegal policing of these big corporations. Even the Federal Governments across the world, ranging from, US to EU to Australia are realizing this and are working hard to end these monopolies.

We at *EtherLite* Blockchain are building a way to host websites, apps and everything else you do on the internet on decentralised servers, where you have complete freedom to do, consume or create anything (legal and ethical), without suffering the unethical hegemony of these monopolies.

Roadmap & Timelines

S No	Steps	Launch Timelines	Status
1	OpenAlexa Network Platform DApp	2nd Quarter, 2020	Live
2	OAP Listing in Decentralised Exchanges for Price Discovery	3rd Quarter, 2020	In Process
3	Genesis / Concept Paper	3rd Quarter, 2020	Live
4	WhitePaper & Technical Specs; Development Forum;	3rd - 4th Quarter, 2020	In Progress
5	Ethereum Fork - <i>EtherLite</i> Testnet Launch	3rd - 4th Quarter, 2020	In Development
6	ETHERLITE LAUNCH & Exchange Listing	4th Quarter, 2020 - 1st Quarter, 2021	In Development
7	Ethereum - <i>EtherLite</i> Interconnecting Bridge	1st - 2nd Quarter, 2021	In Development
8	Decentralised Web hosting	3rd - 4th Quarter, 2021	Development not Started

Exchange & Partners

EXCHANGES (Buy / Sell / Trade)



*** **Please Note:** If token is not showing in
List on DEX, search using Token Address:
[0x1788430620960F9a70e3DC14202a3A35ddE1A316](#)

PARTNERS (FREE OAP AIRDROP)



**Check More Partners...Click Here!